

June 1, 2025

Dear Valued Customer:

For over a century, First Community Bank has faithfully supported the communities of Lester Prairie and Silver Lake. Today, we are excited to share the beginning of a new chapter in our story.

After thoughtful consideration, an acquisition partner has been identified that shares our values of being dedicated to our awesome staff, providing outstanding customer service, and who understands "small town" values.

We are pleased to announce that PSB Financial Shares, Inc., the holding company of PrinsBank, located in Prinsburg, MN, has agreed to acquire First Community Bank, pending regulatory approval and standard closing conditions.

During this transition, our mission remains focused on delivering consistent, high-quality service for you, our valued customers. Although our name will eventually change, the merger with PrinsBank will bring added resources and broader banking capabilities to better serve you.

We certainly appreciate your friendship and the relationships that have been built with First Community Bank over the years. You'll continue to see and work with the same friendly faces that you have come to know and trust. As the transition process unfolds over the next several months, rest assured that we will keep you informed and provide you with the opportunity to get to know the wonderful staff at PrinsBank as well.

In the meantime, there will be no changes to your banking services. Please continue to stop by either the Lester Prairie or Silver Lake office, connect using our mobile banking app, or through online banking at fcblpsl.com.

We are grateful for the trust you've placed in us and look forward to continuing to support all your financial needs.

Warm regards,

Dean A. Perr

President/CEO